

Roll No. _____

Code : 112012-054

Please check that this question paper contains **28** questions and **3** printed pages.

CLASS-XI
BUSINESS STUDIES

Time Allowed : 3 Hrs.

Maximum Marks : 90

General Instructions :

1. *Answers to questions carrying 1 mark may be from one word to one sentence.*
2. *Answers to questions carrying 3 marks may be from 50 to 75 words.*
3. *Answers to questions carrying 4-5 marks may be about 150 words.*
4. *Answers to questions carrying 6 marks may be about 200 words.*
5. *Attempt all parts of a question together.*

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1. Define tertiary industry. (1)
 2. Three sons of Mohan Aggarwal inherited their ancestral property from their father after his death. The sons started business by using their property and the eldest son had overall responsibility of managing business. What form of business organisation is it and by what title the eldest son would be known ? (1)
 3. Name the form of business organisation which is established mainly for the benefit of its members. (1)
 4. What is e-banking ? (1)
 5. What is meant by 'Business ethics' ? (1)
 6. What is meant by Inter Corporate Deposit ? (1)
 7. What is limit of investment in plant and machinery of a small manufacturing enterprise as prescribed by MSMED Act 2006 ? (1)
 8. What is an itinerate ? (1)
 9. Define COD. (1)
 10. Give meaning of 'Knowledge Process Outsourcing'. (1)

11. "Business refers to those activities which are concerned with providing goods and services with the aim of earning profit." In the light of this statement, explain any other three characteristics of business. (3)
12. Which is public private partnership ? Explain in brief any two features. (3)
13. Explain RTGS in brief. (3)
14. What is trade credit ? Explain in brief any two merits of trade credit. (3)
15. Explain in brief any three problems faced by international trade. (3)
16. Define 'Secondary industry'. Explain its types. (4)
17. Explain in brief the stages required in formation of a private company. (4)
18. Why are financial institutions also known as 'Development Banks' ? Explain any three limitations of raising loans from financial institutions. (4)
19. Explain the following two documents used in internal trade :
 - (a) Debit note
 - (b) Lorry Receipt (4)
20. Define Government company. Explain any four features of govt. company. (5)
21. "The most crucial problems with on line transactions is the payment mechanism." How ? Explain the modes in which payment is made and received in on line transactions. (5)
22. Explain in brief the role played by business houses in environmental protection. (5)
23. What services are provided by NSIC ? (National Small Industries Corporation) (5)
24. Define International trade. Explain in brief any four principal documents used in export. (5)
25. Explain in brief any four types of co-operative societies.

OR

Define partnership. Explain in brief any five features of partnership. (6)

26. Explain the following postal services :

- (i) UPC
- (ii) Registered post
- (iii) Parcel

OR

Explain the following principles of insurance :

- (i) Proximate cause
- (ii) Subrogation
- (iii) Indemnity (6)

27. Explain any three merits of financing through equity shares. Explain any three reasons because of which their source of financing is not desirable.

OR

Explain “Global Depository Receipts” and “Indian Depository Receipts”. (6)

28. Explain the usefulness of mail order houses. What type of products are generally handled by them ? Specify.

OR

- (a) Explain in brief any three features of departmental stores.
- (b) How are they different from chain stores ? (Give any three points) (6)